

International Term Assurance (ITA)

Technical Factsheet

Description	A level term life insurance policy
Life assured	Own life Life of another Joint lives first death
Policy owners	Individual (single or joint), trustees and companies
Minimum age at entry	Policy owner – 18 Life insured – 18
Maximum age at entry	Policy owner – no maximum Life insured – 74 (59 if taking additional benefits)
Minimum term	5 years
Maximum term	35 years (or when the life insured reaches 79 years)

Premium details

Frequency	Monthly or yearly
Policy currency	USD, EUR, GBP, or AED. (Policy currency cannot be changed once the policy has started)

Minimum premium*	Currency	Monthly	Yearly
	USD	30	300
	EUR	20	200
	GBP	15	150
	AED	105	1050

*Actual minimum premium for a life insured will be dependent on: level(s) of cover, term, age, gender, health, lifestyle and benefit(s) selected.

Increases	Increases in cover are only permitted at policy anniversary
Decreases	Decreases in life cover, critical illness and permanent and total disability benefits are not permitted

Acceptable payment methods

Annual	Monthly
Cheque	Cheque
Telegraphic transfer	Credit card
Credit card	Standing order
Standing order	Direct debit
Direct debit	

Benefit options

Life cover only

This pays a cash sum if the life insured dies during the policy's term. We'll pay the cash sum early up to a maximum of USD1,000,000, (or currency equivalent) if the life insured is diagnosed with a terminal illness and is expected to live for less than 12 months.

We will not pay a claim for terminal illness if the life insured is diagnosed in the final 18 months of the policy.

If the life insured survives to the end of the policy's fixed term, the policy ends and all cover stops.

The premiums for life cover will be guaranteed.

In addition to life cover, the policy owners can choose to add any combination of the following additional benefits to the policy at an additional cost. Critical illness and permanent and total disability benefits are offered as advanced payments of the life cover amount and so cannot exceed the life cover amount.

Critical illness benefit

This pays a cash sum if the life insured is diagnosed with one of the defined illnesses or disabilities covered by the policy (including cancer, heart attack and stroke). Critical illness claims are paid as an advance of the policy's life cover amount, which means that when a critical illness claim is paid, the life cover amount on the policy is reduced by the amount of the critical illness claim. If the claim is equal to the life cover amount, then the policy ends.

Claims under this benefit will only be accepted where the claim event occurs 90 days or more after the on risk date, or 90 days or more after any reinstatement or 90 days or more after the on risk date of any increase in, or addition to, the benefit. The premiums, however, are payable immediately.

The premiums for critical illness benefit will be reviewed at each fifth policy anniversary. We only cover the critical illnesses we define in our policy and each critical illness must meet our policy definition.

Full details and definitions of the illnesses covered and the circumstances in which you can claim are listed in the policy terms and conditions.

Permanent and total disability benefit

This pays a cash sum if an illness or accident leaves the life insured permanently and totally disabled. To make a claim, the life insured needs to have been permanently and totally disabled for at least six consecutive months.

Unlike critical illness benefit, there is no list of illnesses or conditions covered under permanent and total disability benefit. Claims are paid where any condition leaves the life insured permanently and totally disabled for the rest of their life.

Permanent and total disability claims are paid as an advance of the policy's life cover amount, which means that when a claim is paid, the life cover amount on the policy is reduced by the amount of the permanent and total disability claim. If the claim is equal to the life cover amount, then the policy ends.

Premiums for permanent and total disability benefit will be guaranteed.

Full details and definitions of disabilities covered can be found in the policy terms and conditions.

Waiver of premium benefit

Waiver of premium ensures your policy – and the cover it provides – continues when you need it most.

This option will waive premiums for the life or lives insured (for all benefits under your policy), provided that they are totally incapacitated by illness or accident before age 79.

Waiver of premium claims are subject to a waiting period of 180 days; this means that you need to satisfy us that your disablement has existed for a continuous period of at least 26 weeks prior to your claim. During this waiting period you would still need to pay your premiums, but if your claim is then accepted these will be refunded and your future premiums waived.

Premiums for waiver of premium benefit will be guaranteed for the policy term. Full details can be found in the policy terms and conditions.

Levels of cover

Life cover

Currency	Minimum	Maximum*
USD	100,000	20,000,000
EUR	70,000	20,000,000
GBP	50,000	13,500,000
AED	350,000	70,000,000

*Higher life cover sums insured will be considered on a case by case basis.

Critical illness

Currency	Minimum	Maximum
USD	50,000	1,250,000
EUR	35,000	1,250,000
GBP	25,000	850,000
AED	175,000	4,500,000

Permanent and total disability

Currency	Minimum	Maximum
USD	50,000	2,000,000
EUR	35,000	1,400,000
GBP	25,000	1,000,000
AED	175,000	7,000,000

Waiver of premium

The amount of cover will match the premium amount.

Additional details

Charges

All policy charges are factored into the underlying premium rates.

Complaints

If you are dissatisfied with our service, you have the right to complain. In the first instance, complaints should be addressed to your local Zurich International Life office or to: Zurich International Life Limited, Zurich House, Isle of Man Business Park, Douglas, Isle of Man, IM2 2QZ, British Isles.

Taxation

Any benefits paid by Zurich International Life in the event of a claim will be paid to the claimant without any deduction of tax. The tax treatment of any benefits taken from this policy will depend on the personal circumstances of the claimant, including their country of residence.

Please consult your relevant financial professional if you are in doubt as to the extent to which you may be liable to any tax under this policy.

The tax and legislative information contained in this document is based on Zurich International Life's understanding as at September 2013 and may change in the future. Zurich International Life is unable to provide individual tax guidance and recommends that you always seek professional tax advice.

Anti-money laundering

Regulations require that we uphold the highest standard of regulation in relation to the prevention of money laundering through a comprehensive set of regulatory rules.

In order to do so the regulations stipulate we must:

- ensure we 'know the customer' and have documentary evidence of the client's identity such as a current valid passport or national ID card;
- have documentary evidence of the clients address before issuing the policy (Bahrain and Qatar only);
- know the origin of wealth;
- know the source of funds.

For corporate and trust applicants, there are specific documents that must be provided. Your relevant financial professional can provide you with details of what is needed.

How do I get more information?

If you require more information, please speak to your relevant financial professional in the first instance.

For full details of ITA, please refer to the brochure and the policy terms and conditions, copies of which are available on request.

Important information

Zurich International Life is a business name of Zurich International Life Limited.

Zurich International Life Limited is fully authorised under the Isle of Man Insurance Act 2008 and is regulated by the Isle of Man Financial Services Authority which ensures that the company has sound and professional management and provision has been made to protect policy owners.

For life assurance companies authorised in the Isle of Man, the Isle of Man's Life Assurance (Compensation of Policyholders) Regulations 1991, ensure that in the event of a life assurance company being unable to meet its liabilities to its policy owners, up to 90% of the liability to the protected policy owners will be met.

The protection only applies to the solvency of Zurich International Life Limited and does not extend to protecting the value of the assets held within any unit-linked funds linked to your policy.

Not for sale to residents or nationals of the United States including any United States federally controlled territory.

Zurich International Life Limited is registered (Registration No. 63) under UAE Federal Law Number 6 of 2007, and its activities in the UAE are governed by such law.

Zurich International Life Limited is registered in Bahrain under Commercial Registration No. 17444 and is licensed as an Overseas Insurance Firm – Life Insurance by the Central Bank of Bahrain.

Zurich International Life Limited is authorised by the Qatar Financial Centre Regulatory Authority.

Zurich International Life Limited provides life assurance, investment and protection products and is authorised by the Isle of Man Financial Services Authority.

Registered in the Isle of Man number 20126C.

Registered office: Zurich House, Isle of Man Business Park, Douglas, Isle of Man, IM2 2QZ, British Isles.
Telephone +44 1624 662266 Telefax +44 1624 662038 www.zurichinternational.com