

Automatic Exchange of Information

Self-certification for Entities

Automatic Exchange of Information is a standard through which tax authorities in different countries can routinely exchange information about financial accounts held by foreign taxpayers. The standards include but are not limited to the Foreign Account Tax Compliance Act (FATCA) and the Common Reporting Standard (CRS). Financial Institutions are obliged to identify and report any accountholders who are taxpayers in other countries in accordance with these standards.

The purpose of this form is to obtain relevant information on tax residency and classification under local regulations to comply with these standards.

Instructions

Complete the form in English and in **CAPITAL** letters.

Complete the Policy and Entity details, Section 1, 2 or 3 (as required) and the Declaration.

Definitions are provided at the back of this form and further information if required can be found on the OECD website <http://www.oecd.org/tax/automatic-exchange/>

If you are unable to complete any of the sections on this form please advise the reasons for this. You may wish to speak to an independent tax advisor as we are unable to provide tax advice.

Once all relevant sections of the form have been completed return it (by post or email) to your local Zurich office or crs.help@zurich.com.

Policy and Entity details

Policy number

Name of Legal Entity

Registered office address

Country of Incorporation or Organisation

Section 1 – US Entities only

Entity incorporated or registered in the United States and the US TIN is:

Section 2 – Financial Institutions only (Non US)

Financial Institutions include custodial institutions, depository institutions, investment entities or a specified insurance company.

Entity is a Financial Institution and the Global Intermediary Identification Number (GIIN) is:

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Entity is a Financial Institution but is unable to provide a Global Intermediary Identification Number (GIIN). Provide a reason below:

Section 3 – All other entities (Not required for US Entities or Financial Institutions)

Active Non Financial Entity which is a Governmental Entity, an International Organisation or Central Bank.

Active Non Financial Entity where the Stock of which is regularly traded on an established securities market or a corporation which is a related entity of such a corporation. Provide the name of the established securities market on which the corporation is regularly traded:

If you are a Related Entity of a regularly traded corporation, provide the name of the regularly traded corporation.

Tax Exempt Organisation (e.g. registered charity), if 'Yes' please provide evidence of the tax exemption status from the relevant authority.

Active Non Financial Entity.

Passive Non Financial Entity*.

*If the entity is a Passive Non Financial Entity, an Individual Self Certification must also be completed by each of the controlling persons. This form can be found at http://www.zurichinternational.com/_/media/dbe/zurich-international/docs/msp13669.pdf

Tax Residency

Complete the following table to indicate the Entity country of tax residence as well as the Tax Reference number.

If you cannot provide a Tax reference number, please provide appropriate reason A or B.

Reason A The country where the Entity is tax resident does not issue Tax reference numbers.

Reason B The Entity is unable to obtain a Tax reference number.

Country of tax residence	Tax reference number	If no Tax reference number is available, enter Reason A or B .
1.		
2.		
3.		

If **Reason B** is selected, please explain why you are unable to obtain a Tax Reference number, in the box below.

1.
2.
3.

Declaration

I confirm as the authorised signatory of the Legal Entity that the information provided in this form is to the best of my knowledge and belief accurate and complete.

I agree that we will submit an updated Entity Self Certification within 30 days where any change of circumstances occur which causes any information contained in this form to be inaccurate or incomplete.

I acknowledge that the information contained in this form and information regarding the account holder's account may be reported to the relevant tax authorities under the AEI Agreements.

Signature

Date

D	D	M	M	Y	Y	Y	Y
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Print name

Position/Title

Definitions

Definitions in relation to the Common Reporting Standard below to assist with completion of this form. Further information if required can be found with the OECD website. <http://www.oecd.org/tax/automatic-exchange/>

The term **"Financial Institution"** means a Custodial Institution, a Depository Institution, an Investment Entity, or a Specified Insurance Company.

The term **"Custodial Institution"** means any Entity that holds, as a substantial portion of its business, Financial Assets for the account of others. An Entity holds Financial Assets for the account of others as a substantial portion of its business if the Entity's gross income attributable to the holding of Financial Assets and related financial services equals or exceeds 20% of the Entity's gross income during the shorter of: (i) the three-year period that ends on 31 December (or the final day of a non-calendar year accounting period) prior to the year in which the determination is being made; or (ii) the period during which the Entity has been in existence.

The term **"Depository Institution"** means any Entity that accepts deposits in the ordinary course of a banking or similar business.

The term **"Investment Entity"** means any Entity:

- a. that primarily conducts as a business one or more of the following activities or operations for or on behalf of a customer:
 - i. trading in money market instruments (cheques, bills, certificates of deposit, derivatives, etc.); foreign exchange; exchange, interest rate and index instruments; transferable securities; or commodity futures trading;
 - ii. Individual and collective portfolio management; or
 - iii. otherwise investing, administering, or managing Financial Assets or money on behalf of other persons; or
- b. the gross income of which is primarily attributable to investing, reinvesting, or trading in Financial Assets, if the Entity is managed by another Entity that is a Depository Institution, a Custodial Institution, a Specified Insurance Company, or an Investment Entity.

The term **"Specified Insurance Company"** means any Entity that is an insurance company (or the holding company of an insurance company) that issues, or is obligated to make payments with respect to, a Cash Value Insurance Contract or an Annuity Contract.

The term **"Governmental Entity"** means the government of a jurisdiction, any political subdivision of a jurisdiction (which, for the avoidance of doubt, includes a state, province, county, or municipality), or any wholly owned agency or instrumentality of a jurisdiction or of any one or more of the foregoing (each, a "Governmental Entity"). This category is comprised of the integral parts, controlled entities, and political subdivisions of a jurisdiction.

- a. An "integral part" of a jurisdiction means any person, organisation, agency, bureau, fund, instrumentality, or other body, however designated, that constitutes a governing authority of a jurisdiction. The net earnings of the governing authority must be credited to its own account or to other accounts of the jurisdiction, with no portion inuring to the benefit of any private person. An integral part does not include any individual who is a sovereign, official, or administrator acting in a private or personal capacity.
- b. A controlled entity means an Entity that is separate in form from the jurisdiction or that otherwise constitutes a separate juridical entity, provided that:
 - i. the Entity is wholly owned and controlled by one or more Governmental Entities directly or through one or more controlled entities;
 - ii. the Entity's net earnings are credited to its own account or to the accounts of one or more Governmental Entities, with no portion of its income inuring to the benefit of any private person; and
 - iii. the Entity's assets vest in one or more Governmental Entities upon dissolution.
- c. Income does not inure to the benefit of private persons if such persons are the intended beneficiaries of a governmental programme, and the programme activities are performed for the general public with respect to the common welfare or relate to the administration of some phase of government. Notwithstanding the foregoing, however, income is considered to inure to the benefit of private persons if the income is derived from the use of a governmental entity to conduct a commercial business, such as a commercial banking business, that provides financial services to private persons.

The term **“International Organisation”** means any international organisation or wholly owned agency or instrumentality thereof. This category includes any intergovernmental organisation (including a supranational organisation) (1) that is comprised primarily of governments; (2) that has in effect a headquarters or substantially similar agreement with the jurisdiction; and (3) the income of which does not inure to the benefit of private persons.

The term **“Central Bank”** means an institution that is by law or government sanction the principal authority, other than the government of the jurisdiction itself, issuing instruments intended to circulate as currency. Such an institution may include an instrumentality that is separate from the government of the jurisdiction, whether or not owned in whole or in part by the jurisdiction.

The term **“Non-Financial Entity”** means any Entity that is not a Financial Institution.

The term **“Passive Non-Financial Entity”** means any: (i) NFE that is not an Active NFE; or (ii) an Investment Entity described in subparagraph A(6)(b) that is not a Participating Jurisdiction Financial Institution.

The term **“Active Non-Financial Entity”** means any NFE that meets any of the following criteria:

- a. less than 50% of the NFE’s gross income for the preceding calendar year or other appropriate reporting period is passive income and less than 50% of the assets held by the NFE during the preceding calendar year or other appropriate reporting period are assets that produce or are held for the production of passive income;
- b. the stock of the NFE is regularly traded on an established securities market or the NFE is a Related Entity of an Entity the stock of which is regularly traded on an established securities market;
- c. the NFE is a Governmental Entity, an International Organisation, a Central Bank, or an Entity wholly owned by one or more of the foregoing;
- d. substantially all of the activities of the NFE consist of holding (in whole or in part) the outstanding stock of, or providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except that an Entity does not qualify for this status if the Entity functions (or holds itself out) as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund, or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes;
- e. the NFE is not yet operating a business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a Financial Institution, provided that the NFE does not qualify for this exception after the date that is 24 months after the date of the initial organisation of the NFE;
- f. the NFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets or is reorganising with the intent to continue or recommence operations in a business other than that of a Financial Institution;
- g. the NFE primarily engages in financing and hedging transactions with, or for, Related Entities that are not Financial Institutions, and does not provide financing or hedging services to any Entity that is not a Related Entity, provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution; or
- h. the NFE meets all of the following requirements:
 - i. it is established and operated in its jurisdiction of residence exclusively for religious, charitable, scientific, artistic, cultural, athletic, or educational purposes; or it is established and operated in its jurisdiction of residence and it is a professional organisation, business league, chamber of commerce, labour organisation, agricultural or horticultural organisation, civic league or an organisation operated exclusively for the promotion of social welfare;
 - ii. it is exempt from income tax in its jurisdiction of residence;
 - iii. it has no shareholders or members who have a proprietary or beneficial interest in its income or assets;
 - iv. the applicable laws of the NFE’s jurisdiction of residence or the NFE’s formation documents do not permit any income or assets of the NFE to be distributed to, or applied for the benefit of, a private person or non-charitable Entity other than pursuant to the conduct of the NFE’s charitable activities, or as payment of reasonable compensation for services rendered, or as payment representing the fair market value of property which the NFE has purchased; and
 - v. the applicable laws of the NFE’s jurisdiction of residence or the NFE’s formation documents require that, upon the NFE’s liquidation or dissolution, all of its assets be distributed to a Governmental Entity or other non-profit organisation, or escheat to the government of the NFE’s jurisdiction of residence or any political subdivision thereof.

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