



Accelerating the climate transition Local market insights

The Sustainability Executives Survey 2023 – Sample of insights as to how companies and sectors are managing the climate transition in UAE.



In your company, what are the main challenges in developing a net-zero transition plan?



Costs and scale of capital expenditure needed



60% Difficulty measuring/ monitoring impact



Regulatory challenges

Among your stakeholders identify and rank the top 3 who advocate most strongly for net-zero action?







What are the external drivers encouraging your company to achieve net-zero?



33% Policy/legislative drivers and intervention/strategy - e.g. carbon pricing, national/industry emissions targets, planning changes to encourage renewable energy, etc.

30% Technology drivers – e.g. efficiency tech, fuel substitution, carbon capture, utilisation and sequestration, production and manufacturing changes, biomass. etc.

17% Doing the right thing

Has your company set targets or is it in the process of setting targets to any of the following activities?

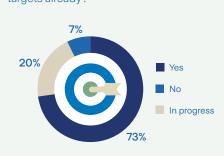


Increased use of renewables 61%

Fleet electrification 57%

Energy efficiency (buildings) 50%





In your company, what are the main levers to reduce emissions?



processes (plant, equipment, fleet) 27%

Substitution of fuels, raw materials, etc. 23%

Financial - purchase of carbon offsets/

In your company, for which period do you usually set interim net-zero targets?



Which timeline do you focus on?



Which of the following do you consider the biggest climate-related risk for your company?



Physical risk 30%



People risk 20%

How can the insurance industry support your company in your net zero transition measures?

